

# CitA TECHLIVE 2022 Challenge, Change, Learn

### Welcome to TechLive 2022

by CitA, Ireland's premier multidisciplinary construction network.

## Stephen Foley Head of Bid Department Collen Construction

Title Digitisation of Bid Risk Management in the Irish Construction Industry

Lunchtime Webinars 15th - 16th June In-Person, the Gibson Hotel, Dublin 17th June







- 2. Current Risks
- 3. Benefits of Digitisation
- 4. Specific Risk Digitisation-Ground
- 5. Approach to Digitisation of Risk
- 6. Digital Risk Management Wish List
- 7. Summary
- 8. AOB

2022 Challenge, Change, Learn





#### 1. Introduction

**Risk Management In the Irish Construction Industry** 

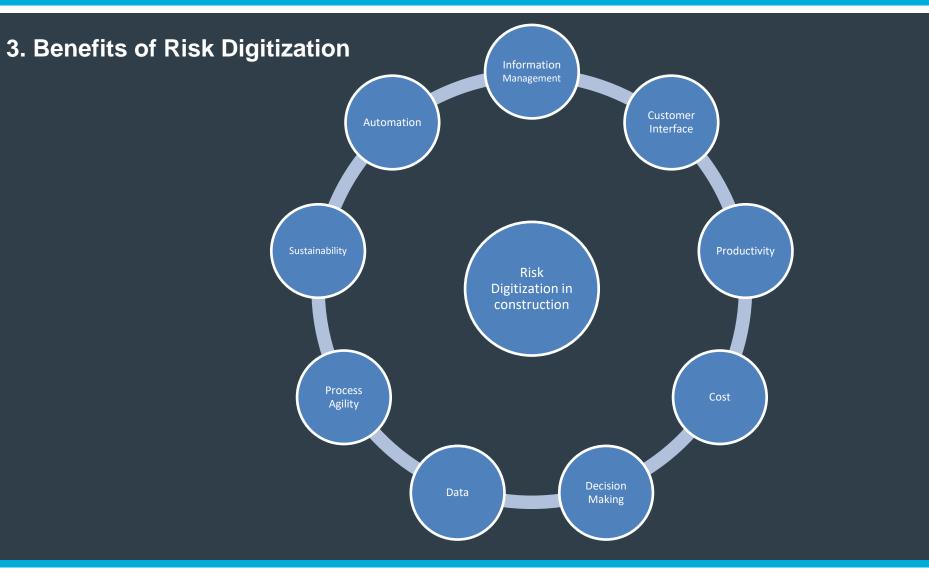
- Safety
- Operational
- Commercial
- Supply Chain & Labour
- Data Complexity
- Contracts & Legal
- Design
- Liability
- Stakeholders
- Statutory





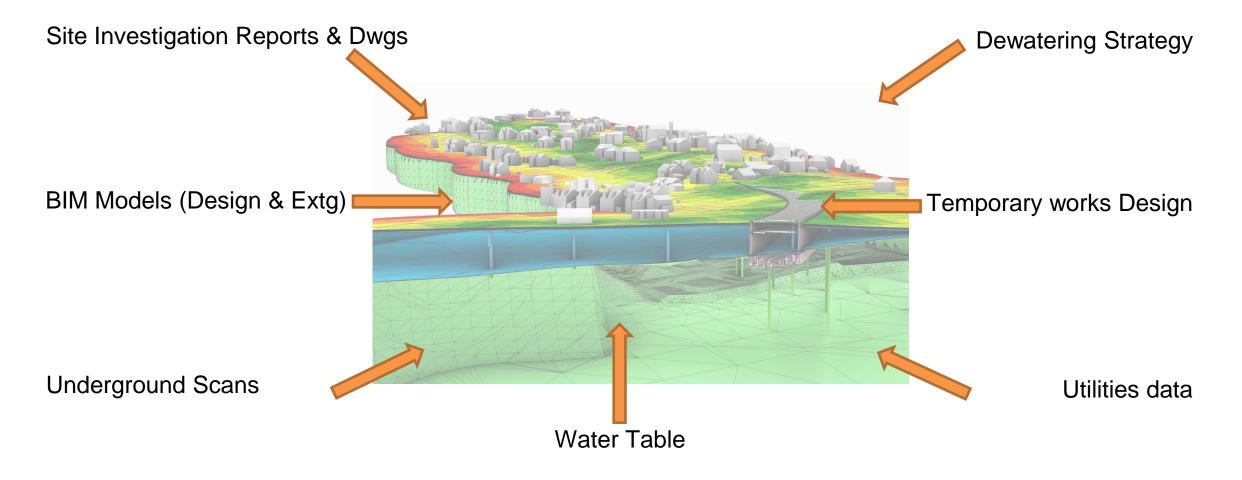
2. Current Risks- What's worrying us? Inflation Supply Chain Labour Risks Contracts Site Specific Safety Operational







#### 4. Specific Risk Digital Tools –Ground Risk





#### 5. Approach to Digitization of Risk Management

- The risk management process is made up of many different sub-processes
- Start by analysing each in the form of a Gap Analysis
  - Review where the process currently stands
  - Consider the ideal state
  - Note the gaps between each
  - Analyse the digital means to fill the gaps
  - Review the impact (resources/ training/ tools/ costs)
- Categorise the sub-processes and map out what the overall Risk Process looks like
- Consider the data outputs from each
- Develop Risk KPI's
- Draft a Risk Dashboard

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#### 6. Digital Risk Management Wish List (From a Preconstruction Perspective)

- Defined Data inputs
- Data Analytics tools
- Library of Specific risk and mitigations
- Requirements management
- Defined Risk Categories/ Tolerance/ residual risk
- Mitigation monitoring
- Risk Assessment Toolbox
- Mid and High-Level Decision Making stage gates
- Live Project Risk Data input
- Dash Boards Reporting
- On Demand Risk Report Generation





#### 7. Summary

- Risk Management can vary greatly from business to business (Construction)
- A digital solution has to meet the needs of each business
- When an Industry-specific tool is introduced it needs to be customisable
- A risk management platform will need to be able to accommodate multiple data inputs
- The objective of any such tool should be to systemise and improve the risk process
- The tool needs to have a collaborative functionality and an overall owner
- The tool needs to facilitate decision-making whilst reducing the associated complexity



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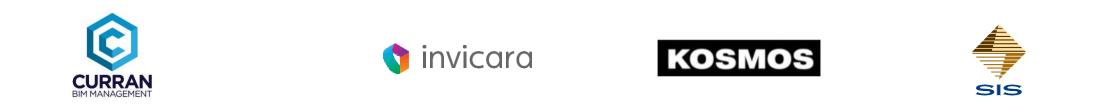








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