

Artificial Intelligence-based

Decision-Support for Construction Projects

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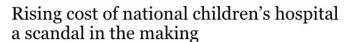
CEO, Smart PMO





10 Construction Projects That Just Wouldn't End

Construction projects worldwide are notorious for their endless delays and under-budgeting. Whether they've been infinitely abandoned or are seemingly ongoing, here are 10 infamous projects that, at one time or another, bit off more than they could chew.



High levels of construction inflation resulting in bigger payments to main contractors

@ Sat. Dec 22, 2018, 06:00

Paul Cullen, Martin Wall

Denver airport construction: Fired Great Hall contractors sought \$288 million to finish work, new documents show

Great Hall Partners estimated delays would push project completion back to Feb. 2024



IRELAND WORLD SPORT BUSINESS VIEWS LIFE PROPERTY TECH SHOW HOT TOPICS: GATWICK DRONES YEAR IN REVIEW 2018 CAREERS 2019 HOME A DEFAND.

Taoiseach wants cost of running Natio Hospital benchmarked against similar worldwide

Stuttgart 21 facing three-yand €1bn cost overrun

THE cost of the controversial Stuttgart 21 project is now expe €1.1bn to €7.6bn, plus a contingency which could take the fina completion has been delayed by another three years to 2024.



HS2 to be delayed by up to five years as Taoiseach wants cost of running Natio Cost spirals to up to £88bn

Parliament told first phase from London to Birmingham could be pushed back to 2031



2

The Problem

Project Management & Operation



Uncertainty ... **Reactive** project management

The Problem

Some facts, Construction projects

Major Construction projects rarely go as planned

- 59% were >10% over budget
- 75% were delayed beyond 10% of their original deadlines

50% of overruns tied directly to **avoidable** delays and scheduling inefficiencies

Source: 2015 Climbing the Curve, KPMG Global Construction Project Owner's Survey

Artificial Intelligence

Enable computers to learn from experience, adjust to new inputs and perform human-like tasks

Detect patterns

Detects patterns in the data that a human would not observe

Accuracy

Achieve incredible accuracy

Automate

Automate repetitive learning and discovery through data

Self-learning

Adapt through progressive learning algorithms

Healthcare

Retail

Automotive

E-commerce

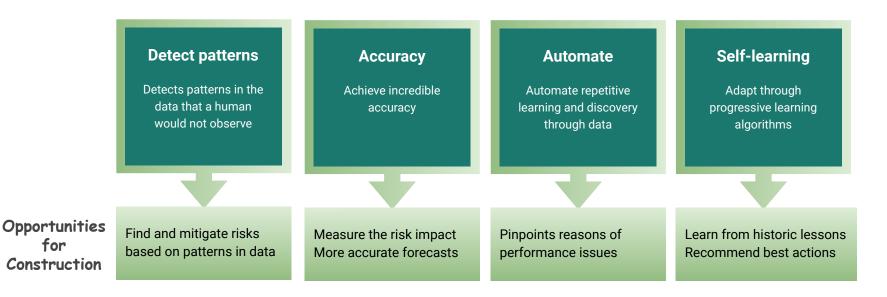
Financial Services

Telecommunications

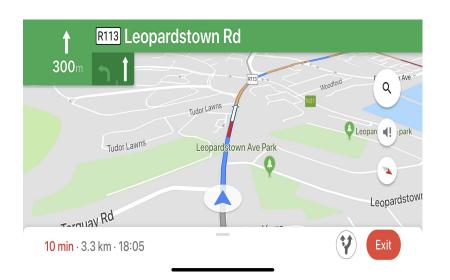
Insurance

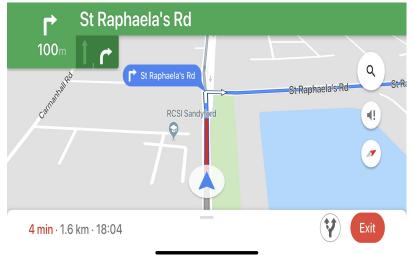
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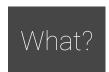


Automation with Confidence









Al platform for portfolio & project management

Decision-support, Optimization, Continuous process improvement





★ Project owners

★ Planners

★ Project managers

Contractors

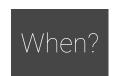
★ Finance



Control & Optimisation
Live projects

Completed, closed projects

Retrofit



Planning Design Construction Maintenance Postmortem

Retrofit

Postmortem

- Automated AI process that runs retrospective analysis across completed projects
 - Uncover inefficiencies that have lain undetected
 - Understand causes
 - Insights for future project planning & business performance improvement

- → Evaluation and stress testing report
- → What went wrong?
- → Why it went wrong?
- → How to change it in the future?

Live projects Control & Optimisation

- Practical live environment
- 360-degree view of project performance
 - Portfolio, Project, Site, Resource
- Accurate cost & schedule planning
- Detect project issues early/before they occur
- Recommend best actions to mitigate risk
- Explain failures and delays

- → Objective transparency
- → Deliver certainty of outcome
- → Remove discomfort between contractor & client
- Efficient change management

How it Works?

Digest & Accumulate

Retrofit

Live Insights

Data refresh

- Collect & create new data as needed
- Integrate enterprise and PPM software data
- Excel, PDF reports, messages, documents

- Understand the contextual performance
- Detect patterns across projects
- Retrospective analysis automated report

- Interactive dashboards
- Summary, Deep-dive insights
- Risk alerts

- Automated data refresh from sources
- Automated data integrity assurance and quality checks









Benefits Smart pmo



Keep projects on track, in budget



Reduce risks & uncertainty



Maximise project profitability



Self-learning & Continuous Process improvement



Strategic workforce & resource optimisation



Decide faster & better

Case-study Smart pmo

Infrastructure Government agency - Middle east

Design, construction and maintenance of roads, bridges and tunnels

402

1500

52

projects

cts Workers

Contractors

Challenges

- Disparate data: MS Project, IoT sensors, Excel, Enterprise ERP
- DQ and integrity assurance for 15 years of data
- 36% projects behind schedule
- 41% projects cost overrun
- High external consultant fees

SmartPMO implementation

- Retrofit portfolio of completed projects
- Data-driven retrospective delay analysis

Live projects

- Automated schedule quality analysis
- Predictive Risk alerts for delay/cost
- High-risk projects identification
- Recommend plan for delay recovery

Benefits

- Decrease of delay from 36% to 9%
- Reduced cost by **7.2**%
- **80**% of reporting time saved
- Schedule integrity assurance time decreased from 2 weeks to 5 minutes
- Uncovered policy issues and informed continuous process improvement

How to Get involved?

- Pilot with Irish Construction or engineering company, Contractor
 - Construction sector
- Retrofit or Live project control & optimisation
- Data
 - Small or large data
 - Project progress record in Excel,
 Primavera, Microsoft project, BIM, etc.

Finalist in Intelligent Infrastructure Challenge





Thank You

Get in touch

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